

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012.

(₹ IN LACS)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1. INCOME FROM OPERATIONS				
a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	53,184	61,081	53,355	61,081
b) OTHER OPERATING INCOME	62	29	62	29
TOTAL INCOME FROM OPERATIONS	53,246	61,110	53,417	61,110
2. EXPENSES				
a) CONTRACT COST	47,142	53,322	47,252	53,357
b) CHANGES IN WORK IN PROGRESS	(1,838)	(982)	(1,838)	(982)
c) EMPLOYEE BENEFITS EXPENSE	1,973	1,541	1,973	1,541
d) DEPRECIATION / AMORTISATION	909	619	909	619
e) OTHER EXPENSES	1,955	1,556	2,006	1,560
TOTAL EXPENSES	50,141	56,056	50,302	56,095
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COST	3,105	5,054	3,115	5,015
4. OTHER INCOME	183	147	183	147
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COST	3,288	5,201	3,298	5,162
6. FINANCE COST	2,040	1,434	2,083	1,434
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COST	1,248	3,767	1,215	3,728
8. TAX EXPENSES	915	1,121	915	1,121
9. NET PROFIT FOR THE YEAR	333	2,646	300	2,607
10. PAID-UP EQUITY SHARE CAPITAL (FACE VALUE ₹ 10 EACH)	1,706.70	1,706.70	1,706.70	1,706.70
11. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	11,436	11,103	11,365	11,064
12. BASIC AND DILUTED EARNINGS PER SHARE (EPS)	1.95	15.50	1.76	15.28

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2012

A PARTICULARS OF SHAREHOLDING

1. PUBLIC SHAREHOLDING:

- NO. OF SHARES	1,01,13,402	1,01,13,402	1,01,13,402	1,01,13,402
- PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26

2. PROMOTER AND PROMOTER GROUP SHAREHOLDING

a) PLEDGED / ENCUMBERED

- NO. OF SHARES	67,21,971	12,21,971	67,21,971	12,21,971
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	96.67	17.57	96.67	17.57
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	39.39	7.16	39.37	7.16

b) NON-ENCUMBERED

- NO. OF SHARES	2,31,576	57,31,576	2,31,576	57,31,576
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	3.33	82.43	3.33	82.43
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	1.35	33.58	1.35	33.58

B INVESTOR COMPLAINTS

PENDING AT THE BEGINNING OF THE QUARTER	Nil	Nil	-	-
RECEIVED DURING THE QUARTER	Nil	Nil	-	-
DISPOSED OF DURING THE QUARTER	Nil	Nil	-	-
REMAINING UNRESOLVED AT THE END OF THE QUARTER	Nil	Nil	-	-

SEGMENT REPORTING

(₹ IN LACS)

	YEAR ENDED 31.03.2012 (Stand alone)			YEAR ENDED 31.03.2011 (Stand alone)		
	Mechanical	Electrical	Total	Mechanical	Electrical	Total
REVENUE	43,716	9,530	53,246	28,484	32,626	61,110
CAPITAL EMPLOYEED (Segment Assets - Segment Liabilities)	19,406	7,149	26,555	14,357	7,491	21,848

Statement of Assets and Liabilities

(₹ IN LACS)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	As at 31.03.2012	As at 31.03.2011	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES				
1 SHAREHOLDER'S FUND				
(a) SHARE CAPITAL	1,706.70	1,706.70	1,706.70	1,706.70
(b) RESERVES & SURPLUS	11,435.99	11,102.64	11,364.73	11,064.37
SUB-TOTAL SHAREHOLDERS' FUNDS	13,142.69	12,809.34	13,071.43	12,771.07
2 NON-CURRENT LIABILITIES				
(a) LONG-TERM BORROWINGS	5,627.38	2,426.80	5,627.38	2,426.80
(b) DEFERRED TAX LIABILITIES (NET)	-	-	-	-
(c) OTHER LONG TERM LIABILITIES	-	-	-	-
(d) LONG TERM PROVISIONS	-	-	-	-
SUB-TOTAL - NON-CURRENT LIABILITIES	5,627.38	2,426.80	5,627.38	2,426.80
3 CURRENT LIABILITIES				
(a) SHORT-TERM BORROWINGS	6,314.63	4,319.25	6,636.28	4,319.25
(b) TRADE PAYABLES	17,966.34	17,879.02	18,042.57	17,904.01
(c) OTHER CURRENT LIABILITIES	12,084.78	14,629.22	12,102.51	14,635.79
(d) SHORT TERM PROVISIONS	2,337.19	1,416.93	2,337.20	1,416.93
(e) MINORITY INTEREST	-	-	0.52	0.26
SUB-TOTAL - CURRENT LIABILITIES	38,702.94	38,244.42	39,119.08	38,276.24
TOTAL - EQUITY AND LIABILITIES	57,473.01	53,480.56	57,817.89	53,474.11
B ASSETS				
1 NON-CURRENT ASSETS				
(a) Fixed assets	12,430.43	7,951.57	12,430.82	7,952.01
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	166.01	13.00	156.01	3.00
(d) Deferred tax assets (net)	187.50	187.50	187.50	187.50
(e) Long-term loans and advances	-	-	-	-
(f) Other non-current assets	-	-	-	-
SUB-TOTAL - NON-CURRENT ASSETS	12,783.94	8,152.07	12,774.33	8,142.51
2 CURRENT ASSETS				
(a) Current Investments	-	-	-	-
(b) Inventories	5,576.69	3,614.66	5,576.69	3,614.65
(c) Trade receivables	28,805.63	32,323.10	28,805.64	32,323.10
(d) Cash & cash equivalents	2,954.79	3,931.60	2,961.50	3,941.06
(e) Short-term loans and advances	6,977.61	5,175.24	7,324.63	5,168.64
(f) Other current assets	374.35	283.89	375.10	284.15
SUB-TOTAL - CURRENT ASSETS	44,689.07	45,328.49	45,043.56	45,331.60
TOTAL	57,473.01	53,480.56	57,817.89	53,474.11

NOTES :

- The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts.
- (a) Two bank guarantees given on behalf of Company's Subsidiaries were invoked , involving the outflow of Rs.13.86 Crores.Recoverability of 80 % of the invoked guarantees is matter of writ petitions pending before Madhya Pradesh High Court and has not been absorbed in the accounts.
 (b)(i) Bank Guarantees invoked by Customers Rs.20.83 Crores (including Rs.19.17 Crores invoked in August 2012, which is being contested).
 (ii) Devolvement of Letter of Credit of Rs.25.66 Crores.
- The Company has opened branch in Nepal in November 2011 for future operations.
- The Sudan branch has been closed following cessation of operations.
- Tax Expenses include Provision for Income Tax and Overseas taxation of an earlier year.
- Figures for previous year have been regrouped, to conform to the requirements of Schedule VI (as ammended) of the Company's Act 1956.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th August, 2012.

FOR UB ENGINEERING LIMITED

MUMBAI
24TH AUGUST, 2012

S.D.LALLA
CHAIRMAN