

2 PROMOTER AND PROMOTER GROUP SHAREHOLDING						
a) PLEDGED / ENCUMBERED						
- NO. OF SHARES	-	-	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-	-	-
b) NON-ENCUMBERED						
- NO. OF SHARES	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547	6,953,547
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00	100.00	100.00
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.74	40.74	40.74	40.74	40.74	40.74
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	Nil					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	Nil					

SEGMENT REPORTING

(RS IN LACS)

	HALF YEAR ENDED 30.09.2015				HALF YEAR ENDED 30.09.2014				YEAR ENDED 31.03.2015 (Stand alone)			
	Mech.	Electrical	Fab.Shop	Total	Mech.	Electrical	Fab.Shop	Total	Mechanical	Electrical	Fab. Shop	Total
REVENUE	3,017	559	Nil	3,576	6,914	19	206	7,139	9,979	1,060	860	11,899
(Inter segment transfer)	Nil	Nil	Nil	Nil	47	Nil	(47)	Nil	37	Nil	(37)	Nil
NET REVENUE	3,017	559	Nil	3,576	6,961	19	159	7,139	10,016	1,060	823	11,899
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	(29,034)	3,236	(2,219)	(28,017)	(22,570)	8,287	(374)	(14,657)	(26,636)	6,440	(1,656)	(21,852)

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30.09.2015	As at 31.03.2015	As at 30.09.2014
A EQUITY AND LIABILITIES			
1 Shareholder's Fund			
(a) Share Capital	1,706.70	1,706.70	1,706.70
(b) Reserves & Surplus	(29,723.84)	(23,559.21)	(16,363.92)
Sub-total Shareholders' funds	(28,017.14)	(21,852.51)	(14,657.22)
2 Non-current Liabilities			
Long-term borrowings	-	-	5.16
Sub-total - Non-Current liabilities	-	-	5.16
3 Current Liabilities			
(a) Short-term borrowings	4,849.50	4,595.00	4,565.00
(b) Trade Payables	17,196.60	17,148.52	21,534.03
(c) Other current liabilities	40,660.74	37,568.76	33,817.66
(d) Short Term provisions	560.98	560.98	2,443.78
Sub-total - Current liabilities	63,267.82	59,873.26	62,360.47
TOTAL - EQUITY AND LIABILITIES	35,250.68	38,020.75	47,708.41
B ASSETS			
1 Non-current assets			
(a) Fixed assets	9,180.17	9,600.26	10,144.20
(b) Non-current investments	2.00	2.00	156.01
(c) Deferred tax assets (net)	187.50	187.50	187.50
(d) Other non-current assets	1,778.47	1,784.00	1,237.70
Sub-total - Non-current assets	11,148.14	11,573.76	11,725.41
2 Current assets			
(a) Current investments	-	-	-
(b) Inventories	3,554.13	3,721.34	4,420.62
(c) Trade receivables	13,600.88	15,929.16	20,776.93
(d) Cash & cash equivalents	356.47	364.88	426.54
(e) Short-term loans and advances	6,284.72	6,103.50	10,014.56
(f) Other current assets	306.34	328.11	344.35
Sub-total - Current assets	24,102.54	26,446.99	35,983.00
TOTAL - ASSETS	35,250.68	38,020.75	47,708.41

NOTES :

- 1 The above financial results have been reviewed by Audit committee and approved by the Board of Directors at its meeting held on 1st April, 2016.
- 2 The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts besides Fabrication contracts which is reportable segment. Operations of Fabrication shop has been temporarily suspended, since November 2014.
- 3 Due to accumulated losses up to 31st March, 2014 and complete erosion of net worth of the company, reference was made to BIFR which was registered on 18th May 2015, BIFR is yet to appoint Operating agency.
- 4 a The Company's Consortium Bankers had classified the account as Non-Performing Asset (NPA) with effect from 1st April, 2014. Lending institutions have enforced security of certain assets of the company and have taken symbolic possession of its Land and Buildings including Machinery at the Fabrication unit at Durg, which is being contested. The matter is under reference to Debt Recovery Tribunal, Pune.
- b The Company has prepared accounts on going concern basis as company is confident about possible recovery of debtors, possibility of restructuring of loans by lenders and active efforts are on, for fund infusion by prospective investor. The Statutory Auditors have expressed their reservation on preparation of accounts on going concern basis.
- 5 Statutory dues aggregating to Rs. 2,454.83 Lacs (approx.) were outstanding (excluding interest) as on 30th September, 2015 comprising of Service Tax, T.D.S., Indirect Taxes, Provident Fund, Gratuity etc. As on date Liability (excluding interest) is Rs. 1,629.24 Lacs (approx.)
- 6 Post 31st March 2015, various Bank Guarantees aggregating to Rs. 3,759.55 Lacs (During Q2 - Rs. 500.41 Lacs) issued by the Company towards performance / mobilisation advance have been invoked by various clients and appropriate impact of B.G. encashment of Rs. 2,290.24 Lacs has been accounted in Contract Cost for the half year.
- 7 No provision has been considered necessary of Rs. 1,336.66 Lacs, as a matter is being contested with Chandigarh High Court for a Bank Guarantee invoked by a customer of Rs. 1,916.55 Lacs in August 2012.
- 8 Tax Liability , including Deferred Tax Asset / Liability will be considered in Annual Accounts, if any.
- 9 Figures for previous periods / year have been regrouped, wherever necessary to conform to the current period's classification.

FOR UB ENGINEERING LIMITED



J.K. SARDANA
MANAGING DIRECTOR

Pune
1st April, 2016