

UB ENGINEERING LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.
PART I
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2013

(RS IN LACS)

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (Audited)
	30.06.2013 (Unaudited)	31.03.2013 (Audited) (Refer Note 8)	30.06.2012 (Unaudited)	
1 Income from Operations				
a Net sales / income from operations (Net of excise duty)	9,309	14,530	11,973	58,037
b Other operating income	19	59	20	220
Total Income from operations (net)	9,328	14,589	11,993	58,257
Expenses				
a Contract Cost	10,384	13,588	12,121	51,212
b Changes in inventories of finished goods, work in progress and stock in trade	(463)	(470)	-1,771	166
c Employee benefits expense	325	292	447	1,536
d Depreciation and amortisation expense	284	277	245	1,120
e Other expenses	212	221	333	1,177
Total Expenses	10,742	13,908	11,375	55,211
3. Profit from operations before other income, finance cost and exceptional items	(1,414)	681	618	3,046
4. Other Income	37	17	28	76
5. Profit from ordinary activities before finance cost and exceptional items	(1,377)	698	646	3,122
6. Finance costs	844	853	495	3,021
* 7. Profit / (Loss) before ordinary activities after finance costs but before exceptional items	(2,221)	(155)	151	101
8. Exceptional Items	-	-	-	-
v. Profit / (Loss) from ordinary activities before tax	(2,221)	(155)	151	101
10. Tax Expenses	-	(63)	49	20
11. Net Profit / (Loss) from ordinary activities after tax	(2,221)	(92)	102	81
12. Extraordinary items	-	-	-	-
13. Net Profit / (Loss) for the period / year	(2,221)	(92)	102	81
14. Paid-up equity share capital (Face value of Rs. 10 each)	1,706.70	1,706.70	1,706.70	1,706.70
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	9,690
16. Basic and Diluted Earnings per share (EPS) * before and after extraordinary items (* not annualised)	(13.01)	(0.54)	0.60	0.47

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING YEAR ENDED 31.03.2013 (Audited)
	30.06.2013 (Unaudited)	31.03.2013 (Audited) (Refer Note 8)	30.06.2012 (Unaudited)	
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013				
A PARTICULARS OF SHAREHOLDING				
1 PUBLIC SHAREHOLDING :				
NO. OF SHARES	1,01,13,402	1,01,13,402	1,01,13,402	1,01,13,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26
2 PROMOTER AND PROMOTER GROUP SHAREHOLDING				
a) PLEDGED / ENCUMBERED				
- NO. OF SHARES	62,69,728	62,69,728	67,21,971	62,69,728
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	90.17	90.17	96.67	90.17
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	36.74	36.74	39.39	36.74
b) NON-ENCUMBERED				
- NO. OF SHARES	6,83,819	6,83,819	2,31,576	6,83,819
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	9.83	9.83	3.33	9.83
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	4.00	4.00	1.35	4.00
*B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil	Two	Nil	
Received during the quarter	Nil	Nil	1	
Disposed of during the quarter	Nil	Two	1	
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	

SEGMENT REPORTING

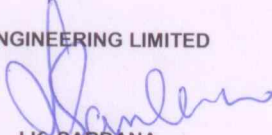
(RS IN LACS)

	QUARTER ENDED 30.06.2013				QUARTER ENDED 30.06.2012			YEAR ENDED 31.03.2013			
	Mechanical	Electrical	Fab.	Total	Mechanical	Electrical	Total	Mechanical	Electrical	Fab. Shop	Total
REVENUE	6,386	2,385	557	9,328	11,566	427	11,993	45,481	11,587	1,189	58,257
(Inter segment transfer)	167	Nil	(167)	Nil				1,189	Nil	(1,189)	Nil
NET REVENUE	6,553	2,385	390	9,328	11,566	427	11,993	46,670	11,587	Nil	58,257
CAPITAL EMPLOYEED	17,734	10,117	(441)	27,410	18,933	7,542	26,475	19,882	9,085	(506)	28,461
(Segment Assets - Segment Liabilities)											

NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2013.
- 2 The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts besides Fabrication contracts which is a reportable segment.
- 3 The reduction in the operating income and the loss for the quarter are mainly attributable to economic slowdown particularly in the engineering industry.
- 4 Management anticipates a claim settlement of approx Rs. 25 Crores from a Customer which has not been considered in the above financial statement, pending resolution.
- 5 Deferred Tax Asset / Liability will be considered in the Annual Accounts.
- 6 No provision has been made for the following, as matters are pending adjudication.
 - (a) Rs. 1,124 Lacs on account of devolved bank guarantees given on behalf of the subsidiaries.
 - (b) Rs. 1,917 Lacs Bank Guarantees invoked by a Customer.
- 7 Figures for previous periods / year have been regrouped, wherever necessary to conform to the current period's classification.
- 8 The figures for the last quarter ended March 31, 2013 are balancing figure between the Audited figure for the full financial year and nine months ended December 31,2012.

FOR UB ENGINEERING LIMITED


J.K. SARDANA
MANAGING DIRECTOR

Mumbai
13 August, 2013.