

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012**

(RS. IN LACS)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.2012 (AUDITED)
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	
1 Income from Operations						
a Net sales / income from operations (Net of excise duty)	14,770	11,973	14,024	26,743	24,274	53,184
b Other operating Income	105	20	22	125	31	62
<b>TOTAL INCOME</b>	<b>14,875</b>	<b>11,993</b>	<b>14,046</b>	<b>26,868</b>	<b>24,305</b>	<b>53,246</b>
2 Expenses						
a. Contract Cost	13,041	12,121	12,729	25,162	21,258	47,142
b Changes in work in progress	132	(1,771)	(856)	(1,639)	(733)	(1,838)
c Employee benefits expense	405	447	449	852	846	1,973
d Depreciation / Amortisation	309	245	206	554	402	909
e Other expenses	295	333	369	628	656	1,955
<b>TOTAL EXPENDITURE</b>	<b>14,182</b>	<b>11,375</b>	<b>12,897</b>	<b>25,557</b>	<b>22,429</b>	<b>50,141</b>
3 Profit from operations before other Income and finance cost	693	618	1,149	1,311	1,876	3,105
4 Other Income	15	28	46	43	117	183
5 Profit from ordinary activities before finance cost	708	646	1,195	1,354	1,993	3,288
6 Finance cost	854	495	535	1,349	966	2,040
7 Profit/(Loss) from ordinary activities after finance cost	(146)	151	660	5	1,027	1,248
8 Tax expenses	(47)	49	231	2	350	915
9 Net Profit/(Loss) after Tax	(99)	102	429	3	677	333
10 Paid-up equity share capital (Face value Rs.10 each)	1,706.70	1,706.70	1,706.70	1,706.70	1,706.70	1,706.70
11 Reserves excluding revaluation Reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	11,436
12 Basic and Diluted Earning per share (EPS) (*not annualised)	*(0.58)	*0.60	*2.51	*0.02	*3.97	1.95
<b>PART II - SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2012</b>						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 PUBLIC SHAREHOLDING</b>						
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26	59.26	59.26
<b>2 PROMOTER AND PROMOTER GROUP SHAREHOLDING</b>						
<b>a) PLEDGED / ENCUMBERED</b>						
- NO. OF SHARES	6,721,971	6,721,971	6,721,971	6,721,971	6,721,971	6,721,971
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	96.67	96.67	96.67	96.67	96.67	96.67
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	39.39	39.39	39.39	39.39	39.39	39.39
<b>b) NON-ENCUMBERED</b>						
- NO. OF SHARES	231,576	231,576	231,576	231,576	231,576	231,576
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	3.33	3.33	3.33	3.33	3.33	3.33
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	1.35	1.35	1.35	1.35	1.35	1.35
<b>B) INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	Nil	Nil	Nil			
Received during the quarter	Nil	Nil	Nil			
Disposed of during the quarter	Nil	Nil	Nil			
Remaining unresolved at the end of the quarter	Nil	Nil	Nil			
<b>SEGMENT REPORTING</b>						
	HALF YEAR ENDED 30.09.2012		HALF YEAR ENDED 30.9.2011		YEAR ENDED 31.03.2012	
REVENUE	Mechanical	Electrical	Total	Mechanical	Electrical	Total
CAPITAL EMPLOYEED	23,666	3,202	26,868	19,767	4,538	24,305
(Segment Assets - Segment Liabilities)	22,623	7,279	29,902	16,763	7,850	24,613
	Mechanical	Electrical	Total	Mechanical	Electrical	Total
	43,716	9,530	53,246	19,406	7,149	26,555

**Statement of Assets and Liabilities**

(RS. IN LACS)

PARTICULARS	As at 30.09.2012	As at 31.03.2012	As at 30.09.2011
<b>A EQUITY AND LIABILITIES</b>			
1 Shareholder's Fund			
a) Share Capital	1706.70	1706.70	1,706.70
b) Reserves & Surplus	11,438.99	11,435.99	11,779.55
Sub-total Shareholder's Funds	13,145.69	13,142.69	13,486.25
2 Non-current Liabilities			
Long-term borrowings	4,994.83	5,627.38	2,841.73
Sub-total-Non Current Liabilities	4,994.83	5,627.38	2,841.73
3 Current Liabilities			
a) Short-term borrowings	6,430.69	6,314.63	5,751.67
b) Trade Payables	16,892.49	17,966.34	16,666.28
c) Other current liabilities	16,363.41	12,084.78	14,801.57
d) Short Term provisions	2,339.79	2,337.19	1,768.53
Sub-total- Current Liabilities	42,026.38	38,702.94	38,988.05
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>60,166.90</b>	<b>57,473.01</b>	<b>55,316.03</b>
<b>B ASSETS</b>			
1 Non-Current Assets			
a) Fixed Assets	12,121.58	12,430.43	9,407.00
b) Non-current Investments	166.01	166.01	167.00
c) Deferred Tax Assets (net)	187.50	187.50	187.50
Sub-total-Non Current Assets	12,475.09	12,783.94	9,761.50
2 Current Assets			
a) Current Investments	-	-	-
b) Inventories	7,508.05	5,576.69	4,704.31
c) Trade receivables	26,634.95	28,805.63	28,219.18
d) Cash & Cash Equivalents	1,600.65	2,954.79	3,792.00
e) Short-Term Loans and Advances	11,648.99	6,977.61	8,468.19
f) Other Current Assets	299.17	374.35	370.85
Sub-total-Current Assets	47,691.81	44,689.07	45,554.53
<b>TOTAL - ASSETS</b>	<b>60,166.90</b>	<b>57,473.01</b>	<b>55,316.03</b>

**NOTES :**

- The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts.
- Deferred Tax will be considered in the Annual Accounts.
- Bank Guarantees invoked by Customers Rs. 19.17 Crores in August 2012, which is being contested.
- Figures for previous period / half year ended 30th September 2011 have been regrouped, to conform to the requirements of Schedule VI (as amended) of the Company's Act, 1956.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2012.
- A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors.

 Mumbai  
12 November, 2012

 S.D. LALLA  
CHAIRMAN