

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2012

(Rs. IN LACS)

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING YEAR ENDED
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
1. Income from Operations				
a) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	11,973	16,632	10,250	53,184
b) OTHER OPERATING INCOME	20	14	9	60
TOTAL INCOME FROM OPERATIONS (NET)	11,993	16,646	10,259	53,244
2. EXPENSES				
a) CONTRACT COST	12,121	14,803	8,529	47,079
b) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE	(1,771)	(382)	123	(1,836)
c) EMPLOYEE BENEFITS EXPENSE	447	624	397	1,967
d) DEPRECIATION AND ADMINISTRATION EXPENSE	245	231	204	872
e) OTHER EXPENSES	333	632	279	2,086
TOTAL EXPENSES	11,375	15,908	9,532	50,168
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COST AND EXCEPTIONAL ITEMS	618	738	727	3,076
4. OTHER INCOME	28	38	71	185
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COST AND EXCEPTIONAL ITEMS	646	776	798	3,261
6. FINANCE COSTS	495	544	431	2,040
7. PROFIT BEFORE ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS	151	232	367	1,221
8. EXCEPTIONAL ITEMS	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	151	232	367	1,221
10. TAX EXPENSES	49	556	119	906
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	102	(324)	248	315
12. EXTRAORDINARY ITEMS	-	-	-	-
13. NET PROFIT FOR THE PERIOD	102	(324)	248	315
14. PAID-UP EQUITY SHARE CAPITAL (FACE VALUE OF RS.10 EACH)	1,706.70	1,706.70	1,706.70	1,706.70
15. RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	11,418
16. BASIC AND DILUTED EARNINGS PER SHARE (EPS) BEFORE AND AFTER EXTRAORDINARY ITEMS(*NOT ANNUALIZED)	0.60*	(1.90)*	1.45*	1.85

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012

A PARTICULARS OF SHAREHOLDING

1. PUBLIC SHAREHOLDING:

- NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402
- PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26

2. PROMOTER AND PROMOTER GROUP SHAREHOLDING

a) PLEDGED / ENCUMBERED

- NO. OF SHARES	6,721,971	6,721,971	1,221,971	6,721,971
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	96.67	96.67	17.57	96.67
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	39.39	39.39	7.16	39.39

b) NON-ENCUMBERED

- NO. OF SHARES	231,576	231,576	5,731,576	231,576
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	3.33	3.33	82.43	3.33
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	1.35	1.35	33.58	1.35

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil	Nil	Nil	Nil
Received during the quarter	1	Nil	Nil	Nil
Disposed of during the quarter	1	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil

SEGMENT REPORTING

(Rs. IN LACS)

	QUARTER ENDED 30.06.2012			QUARTER ENDED 30.06.2011			YEAR ENDED 31.03.2012		
	Mechanical	Electrical	Total	Mechanical	Electrical	Total	Mechanical	Electrical	Total
REVENUE	11,566	427	11,993	8,551	1,708	10,259	43,714	9,530	53,244
CAPITAL EMPLOYEED (Segment Assets - Segment Liabilities)	18,933	7,542	26,475	15,688	8,110	23,798	19,362	7,174	26,536

NOTES :

- The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts.
- Deferred Tax Asset / Liability will be considered in the Annual Accounts.
- (i) Bank Guarantees invoked by Customers Rs.20.83 Crores (including Rs.19.17 Crores invoked in August 2012, which is being contested).
(ii) Devolvement of Letter of Credit of Rs. 25.97 Crores.
- The Company has closed it's branch in Dubai following cessation of operations.
- The excess Remuneration of the Managing Director applicable to the current quarter is Rs. 7.47 Lacs, which require the approval of the shareholders and Central Government.
- Figures of previous periods / year have been regrouped, wherever necessary to conform to the current period's classification.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 10th August, 2012.
- A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors.

FOR UB ENGINEERING LIMITED

MUMBAI
10TH AUGUST, 2012

S.D.LALLA
CHAIRMAN