



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2011

(Rs. IN LACS)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31.03.2011	31.03.2010	31.03.2011	31.03.2010
1. a NET SALES / INCOME FROM OPERATIONS	61,081	52,680	61,081	52,680
1. b OTHER OPERATING INCOME	29	59	29	59
TOTAL INCOME	61,110	52,739	61,110	52,739
2. EXPENDITURE				
a INCREASE / DECREASE IN WORK IN PROGRESS	-1,127	286	-1,127	286
b CONTRACT COST	53,467	45,381	53,502	45,381
c EMPLOYEE COST	1,541	981	1,554	981
d DEPRECIATION	585	375	585	375
e OTHER EXPENDITURE	1,590	1,224	1,657	1,224
TOTAL EXPENDITURE	56,056	48,247	56,171	48,247
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX	5,054	4,492	4,939	4,492
4. OTHER INCOME	147	340	147	340
5. PROFIT BEFORE INTEREST AND TAX	5,201	4,832	5,086	4,832
6. INTEREST	1,434	816	1,434	816
7. PROFIT BEFORE TAX	3,767	4,016	3,652	4,016
8. TAX EXPENSE	1,121	948	1,121	948
9. NET PROFIT FOR THE YEAR	2,646	3,068	2,531	3,068
10. PAID UP EQUITY SHARE CAPITAL	1,706.70	1,706.70	1,706.96	1,706.70
11. RESERVES EXCLUDING REVALUATION RESERVES	11,103	8,457	10,988	8,457
12. BASIC AND DILUTED EARNINGS PER SHARE (EPS) (FACE VALUE OF RS. 10 EACH)	15.50	17.98	14.83	17.98
13. PUBLIC SHAREHOLDING :				
NO. OF SHARES	1,01,13,402	1,01,13,402	1,01,13,402	1,01,13,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26
14. PROMOTER AND PROMOTER GROUP SHAREHOLDING				
NO. OF SHARES	69,53,547	69,53,547	69,53,547	69,53,547
PERCENTAGE OF SHAREHOLDING	40.74	40.74	40.74	40.74
a) PLEGGED / ENCUMBERED				
- NO. OF SHARES	12,21,971	12,21,971	12,21,971	12,21,971
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	17.57	17.57	17.57	17.57
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	7.16	7.16	7.16	7.16
b) NON-ENCUMBERED				
- NO. OF SHARES	57,31,576	57,31,576	57,31,576	57,31,576
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	82.43	82.43	82.43	82.43
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	33.58	33.58	33.58	33.58

SEGMENT REPORTING

	YEAR ENDED 31.03.2011 (STAND ALONE)			YEAR ENDED 31.03.2010 (STAND ALONE)		
	Mechanical Erection	EPC Electrical	Total	Mechanical Erection	EPC Electrical	Total
REVENUE	28,484	32,626	61,110	26,477	26,262	52,739
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	14,357	7,491	21,848	13,649	561	14,210

Balance Sheet as at 31st March 2011

(Rs. IN LACS)

PARTICULARS	STAND ALONE		CONSOLIDATED	
	As at 31.03.2011 Audited	As at 31.03.2010 Audited	As at 31.03.2011 Audited	As at 31.03.2010 Audited
SHAREHOLDER'S FUND				
Share Capital	1,706.70	1,706.70	1,706.96	1,706.70
Reserves and Surplus	11,102.65	8,457.31	10,987.75	8,457.31
LOAN FUNDS	9,038.76	6,568.78	9,038.76	6,568.78
DEFERRED TAX LIABILITY	-	53.91	-	53.91
Total	21,848.11	16,786.70	21,733.47	16,786.70
FIXED ASSETS (Net Block)	7,209.42	4,817.95	7,211.96	4,817.95
INVESTMENTS	13.00	2.00	2.00	2.00
CONSTRUCTION WORK IN PROGRESS	742.15	179.77	742.15	179.77
CURRENT ASSETS, LOANS AND ADVANCES				
Inventory	3,614.65	1,809.30	3,614.65	1,809.30
Sundry Debtors	32,323.10	20,618.38	32,323.10	20,618.38
Cash and Bank Balances	3,931.60	5,041.93	3,941.07	5,041.93
Other Current Assets	2,783.90	385.21	2,787.45	385.21
Loans and Advances	2,675.24	3,211.44	2,583.60	3,211.44
Less : CURRENT LIABILITIES AND PROVISIONS				
Current Liabilities	-29,307.67	-18,421.41	-29,335.23	18,421.41
Provisions	-2,324.78	-857.87	-2,324.78	-857.87
DEFERRED TAX ASSET	187.50	-	187.50	-
Total	21,848.11	16,786.70	21,733.47	16,786.70

NOTES :

- The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts.
- Sales include claim of Rs. 1,357.81 Lacs relating to an earlier year.
- Subsidiary Companies, UB Infra Limited and UB Ostan, have not commenced Commercial Operations.
- Tax Expense include Income Tax and Deferred Tax adjustment.
- Figures for previous year have been reclassified to conform to the figures of the current period / year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 26th May, 2011
- There were no pending complaints either at the beginning or at the end of the Quarter. No investor complaint received during the quarter.

FOR UB ENGINEERING LIMITED

MUMBAI
26TH May, 2011.

S.D.LALLA
CHAIRMAN