

**UB ENGINEERING**

# UB ENGINEERING LIMITED



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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010.**

(RS IN LACS)

| PARTICULARS  | QUARTER ENDED   |                 | NINE MONTHS ENDED |                 | PREVIOUS ACCOUNTING YEAR ENDED 31.03.10 (AUDITED) |
|--|-----------------|-----------------|-------------------|-----------------|---|
|  | 31.12.10        | 31.12.09        | 31.12.10          | 31.12.09        |   |
| 1. a NET SALES / INCOME FROM OPERATIONS  | 10,704          | 10,102          | 37,602            | 31,701          | 52,680  |
| 1. b OTHER OPERATING INCOME  | 4               | 4               | 10                | 52              | 59  |
| <b>TOTAL INCOME</b>  | <b>10,708</b>   | <b>10,106</b>   | <b>37,612</b>     | <b>31,753</b>   | <b>52,739</b>                                     |
| 2. EXPENDITURE   |                 |                 |                   |                 |   |
| a INCREASE / DECREASE IN WORK IN PROGRESS  | 155             | (338)           | (538)             | (90)            | 286   |
| b CONTRACT COST  | 9,128           | 9,013           | 32,429            | 27,583          | 45,381  |
| c EMPLOYEES COST   | 365             | 256             | 1,012             | 694             | 965   |
| d DEPRECIATION   | 142             | 92              | 370               | 268             | 375   |
| e OTHER EXPENDITURE  | 312             | 242             | 916               | 715             | 1,240   |
| <b>TOTAL EXPENDITURE</b>   | <b>10,102</b>   | <b>9,265</b>    | <b>34,189</b>     | <b>29,170</b>   | <b>48,247</b>                                     |
| <b>3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX</b>                     | <b>606</b>      | <b>841</b>      | <b>3,423</b>      | <b>2,583</b>    | <b>4,492</b>                                      |
| 4. OTHER INCOME  | 35              | 171             | 105               | 276             | 340   |
| <b>5. PROFIT BEFORE INTEREST AND TAX</b>   | <b>641</b>      | <b>1,012</b>    | <b>3,528</b>      | <b>2,859</b>    | <b>4,832</b>                                      |
| 6. INTEREST  | 332             | 163             | 793               | 389             | 816   |
| <b>7. PROFIT BEFORE TAX</b>  | <b>309</b>      | <b>849</b>      | <b>2,735</b>      | <b>2,470</b>    | <b>4,016</b>                                      |
| 8. TAX EXPENSES  | 103             | 144             | 909               | 405             | 948   |
| <b>9. NET PROFIT FOR THE PERIODS / YEAR</b>  | <b>206</b>      | <b>705</b>      | <b>1,826</b>      | <b>2,065</b>    | <b>3,068</b>                                      |
| <b>10. PAID UP EQUITY SHARE CAPITAL</b>  | <b>1,706.69</b> | <b>1,706.69</b> | <b>1,706.69</b>   | <b>1,706.69</b> | <b>1,706.69</b>                                   |
| 11. RESERVES EXCLUDING REVALUATION RESERVES  | -               | -               | -                 | -               | 8,457   |
| <b>12. BASIC AND DILUTED EARNINGS PER SHARE ( EPS ) ( FACE VALUE OF RS. 10 EACH )</b>      | <b>1.21</b>     | <b>4.13</b>     | <b>10.70</b>      | <b>12.10</b>    | <b>17.98</b>                                      |
| <b>13. PUBLIC SHAREHOLDING :</b>   |                 |                 |                   |                 |   |
| NO. OF SHARES  | 10,113,402      | 10,113,402      | 10,113,402        | 10,113,402      | 10,113,402  |
| PERCENTAGE OF SHAREHOLDING   | 59.26           | 59.26           | 59.26             | 59.26           | 59.26   |
| <b>14. PROMOTER AND PROMOTER GROUP SHAREHOLDING</b>  |                 |                 |                   |                 |   |
| NO. OF SHARES  | 6,953,547       | 6,953,547       | 6,953,547         | 6,953,547       | 6,953,547   |
| PERCENTAGE OF SHAREHOLDING   | 40.74           | 40.74           | 40.74             | 40.74           | 40.74   |
| <b>a) PLEDGED / ENCUMBERED</b>   |                 |                 |                   |                 |   |
| - NO. OF SHARES  | 1,221,971       | 6,797,797       | 1,221,971         | 6,797,797       | 1,221,971   |
| - PERCENTAGE OF SHARES ( AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP ) | 17.57           | 97.76           | 17.57             | 97.76           | 17.57   |
| - PERCENTAGE OF SHARES ( AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY )                | 7.16            | 39.83           | 7.16              | 39.83           | 7.16  |
| <b>b) NON-ENCUMBERED</b>   |                 |                 |                   |                 |   |
| - NO. OF SHARES  | 5,731,576       | 155,750         | 5,731,576         | 155,750         | 5,731,576   |
| - PERCENTAGE OF SHARES ( AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP ) | 82.43           | 2.24            | 82.43             | 2.24            | 82.43   |
| - PERCENTAGE OF SHARES ( AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY )                | 33.58           | 0.91            | 33.58             | 0.91            | 33.58   |

**SEGMENT REPORTING**

|   | NINE MONTHS ENDED 31.12.2010 |                   |        | NINE MONTHS ENDED 31.12.2009 |                   |        | YEAR ENDED 31.03.2010  |                   |        |
|---|------------------------------|-------------------|--------|------------------------------|-------------------|--------|------------------------|-------------------|--------|
|   | Mechanical<br>Erection       | EPC<br>Electrical | Total  | Mechanical<br>Erection       | EPC<br>Electrical | Total  | Mechanical<br>Erection | EPC<br>Electrical | Total  |
| <b>REVENUE</b>  | 20,345                       | 17,267            | 37,612 | 18,027                       | 13,674            | 31,701 | 26,477                 | 26,262            | 52,739 |
| <b>CAPITAL EMPLOYED</b><br>(Segment Assets - Segment Liabilities) | 12,579                       | 8,788             | 21,367 | 10,743                       | 1,716             | 12,459 | 13,790                 | 2,997             | 16,787 |

**NOTES :**

1) The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts. 2) Deferred Tax will be considered in the Annual Accounts. 3) Figures for previous period / year have been reclassified to conform to the figures of the current period / year. 4) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 4th February, 2011. 5) A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors. 6) The construction of Fabrication Steel Unit is in the state of Chattisgarh is in progress, as per schedule. 7) UB Ostan ( India ) Private Limited has been incorporated as a Wholly Owned Subsidiary, on 31st January 2011, for setting up business in the field of injection moulds, injection moulding components etc. 8) There were no pending complaints either at the beginning or at the end of the Quarter. One investor complaint received during the quarter was resolved.

MUMBAI

4 TH FEBRUARY, 2011.

FOR UB ENGINEERING LIMITED  
S. D. LALLA  
CHAIRMAN