

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010.

(RS. IN LACS)

PARTICULARS	QUARTER ENDED		PREVIOUS YEAR ENDED 31.03.2010 (AUDITED)				
	30.06.2010	30.06.2009					
1. a. NET SALES/ INCOME FROM OPERATIONS	13,452	11,566	52,680				
b. OTHER OPERATING INCOME	3	41	59				
TOTAL INCOME	13,455	11,607	52,739				
2. EXPENDITURE							
a. INCREASE/ DECREASE IN STOCKS IN TRADE AND WORK IN PROGRESS	(491)	227	286				
b. CONTRACT COST	12,129	10,053	45,381				
c. EMPLOYEES COST	291	195	965				
d. DEPRECIATION	112	86	375				
e. OTHER EXPENDITURE	283	221	1,240				
TOTAL EXPENDITURE	12,324	10,782	48,247				
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX	1,131	825	4,492				
4. OTHER INCOME	46	34	340				
5. PROFIT BEFORE INTEREST AND TAX	1,177	859	4,832				
6. INTEREST	175	117	816				
7. PROFIT BEFORE TAX	1,002	742	4,016				
8. TAX EXPENSE	309	84	948				
9. NET PROFIT FOR THE PERIODS / YEAR	693	658	3,068				
10. PAID UP EQUITY SHARE CAPITAL	1,706.69	1,706.69	1,706.69				
11. RESERVES EXCLUDING REVALUATION RESERVES	—	—	8,457				
12. BASIC AND DILUTED EARNINGS PER SHARE (EPS) (FACE VALUE OF RS. 10 EACH)	4.06	3.86	17.98				
13. PUBLIC SHAREHOLDING:							
NO. OF SHARES	10,113,402	10,113,402	10,113,402				
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26				
14. PROMOTER AND PROMOTER GROUP SHAREHOLDING							
NO. OF SHARES	6,953,547	6,953,547	6,953,547				
PERCENTAGE OF SHAREHOLDING	40.74	40.74	40.74				
a. PLEDGED / ENCUMBERED							
- NO. OF SHARES	1,221,971	6,345,554	1,221,971				
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	17.57	91.26	17.57				
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	7.16	37.18	7.16				
b. NON- ENCUMBERED							
- NO. OF SHARES	5,731,576	607,993	5,731,576				
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	82.43	8.74	82.43				
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	33.58	3.56	33.58				
SEGMENT REPORTING	QUARTER ENDED 30.06.2010		QUARTER ENDED 30.06.2009	YEAR ENDED 31.03.2010			
	Mechanical Erection	Electrical EPC	Mechanical Erection	Electrical EPC	Mechanical Erection	Electrical EPC	Total
Revenue	5,171	8,284	6,223	5,384	26,477	25,262	52,739
CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)	12,667	4,790	9,311	1,504	13,790	2,997	16,787

NOTES :

- The Company operates in two Primary Business Segments i.e. Mechanical Erection and Electrical EPC Contracts.
- Tax Expense for the current quarter comprises of Income Tax. In the corresponding previous quarter, the Company enjoyed benefit of carry forward tax losses and therefore tax provision is not comparable. Deferred Tax will be considered in the Annual Accounts.
- Figures for previous period / year have been reclassified to conform to the figures of the current period / year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 30th July 2010.
- A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors.
- The Company has commenced construction of Structural Fabrication Steel Unit in the State Chattisgarh.
- UB Infrastructure Limited was incorporated on 5th May 2010, as a wholly owned Subsidiary.
- There were no pending complaints either at the beginning or at the end of the Quarter. Two investor complaints received during the quarter were resolved.

 PUNE
30th July 2010

S. D. LALLA
CHAIRMAN