

TURNOVER
16%

P.B.T
41%

P.A.T
46%

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2010.

PARTICULARS	(Rs in Lakhs)			
	QUARTER ENDED 31.03.2010 UNAUDITED	QUARTER ENDED 31.03.2009 AUDITED	YEAR ENDED 31.03.2010 UNAUDITED	YEAR ENDED 31.03.2009 AUDITED
1.a NET SALES / INCOME FROM OPERATIONS	20,986	14,927	52,687	45,311
1.b OTHER OPERATING INCOME	5	42	57	162
TOTAL INCOME	20,991	14,969	52,744	45,473
2. EXPENDITURE				
a INCREASE / DECREASE IN WORK IN PROGRESS	354	1,026	264	(419)
b CONTRACT COST	17,815	12,271	45,398	40,846
c EMPLOYEES COST	291	152	985	678
d DEPRECIATION	106	111	374	209
e OTHER EXPENDITURE	522	538	1,237	976
TOTAL EXPENDITURE	19,088	14,098	48,258	42,290
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX	1,903	871	4,486	3,183
4. OTHER INCOME	61	60	337	152
5. PROFIT BEFORE INTEREST AND TAX	1,964	931	4,823	3,335
6. INTEREST	405	139	794	483
7. PROFIT BEFORE TAX	1,559	792	4,029	2,852
8. TAX EXPENSE	538	465	943	738
9. NET PROFIT FOR THE PERIOD / YEAR	1,021	327	3,086	2,114
10. EXTRAORDINARY ITEMS	-	48	-	-
11. NET PROFIT FOR THE PERIOD / YEAR AFTER EXTRAORDINARY ITEMS	1,021	375	3,086	2,114
12. PAID UP EQUITY SHARE CAPITAL	1,706.69	1,706.69	1,706.69	1,706.69
13. RESERVES EXCLUDING REVALUATION RESERVES	8,497	8,135	8,497	8,135
14 EARNINGS PER SHARE (EPS) (FACE VALUE OF RS. 10 EACH)				
a BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. (NOT TO BE ANNUALIZED)	5.98	1.92	18.08	12.39
b BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. (NOT TO BE ANNUALIZED)	5.98	2.20	18.08	12.39
15 PUBLIC SHAREHOLDING :				
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26
16 PROMOTER AND PROMOTER GROUP SHAREHOLDING				
NO. OF SHARES	6,953,547	6,953,547	6,953,547	6,953,547
PERCENTAGE OF SHAREHOLDING	40.74	40.74	40.74	40.74
a) PLEGGED / ENCUMBERED				
- NO. OF SHARES	1,221,971	6,345,554	1,221,971	6,345,554
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	17.57	91.26	17.57	91.26
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	7.16	37.18	7.16	37.18
b) NON-ENCUMBERED				
- NO. OF SHARES	5,731,576	607,993	5,731,576	607,993
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	82.43	8.74	82.43	8.74
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	33.58	3.56	33.58	3.56

SEGMENT REPORTING	YEAR ENDED 31.03.2010			YEAR ENDED 31.03.2009		
	Mechanical Erection	EPC Electrical	Total	Mechanical Erection	EPC Electrical	Total
REVENUE	26,456	26,288	52,744	20,267	25,206	45,473
CAPITAL EMPLOYEED (Segment Assets - Segment Liabilities)	13,595	1,595	15,190	9,866	680	10,546

NOTES:

- The Company has achieved significant growth by 16% in Turnover, 47% in EBITDA, 41% in P.B.T. and 46% in P.A.T. over the previous year.
- The Company operates in two Primary Business Segments i.e. Mechanical Erection and EPC Electrical Contracts.
- Increase in the Profit for the current quarter is mainly on account of direct execution of Electrical EPC contracts.
- Increase in Depreciation charge for the current period/s is on account of increase in carrying cost of fixed assets post merger.
- Other Expenditure for current quarter includes (i) Exchange Loss determined at the close of the year Rs.147 Lacs and (ii) Loss of discarding idle fixed assets of Rs. 43 Lacs.
- Tax Expenses include Income Tax and Deferred Tax and is net of M.A.T. credit.
- The Company has planned to start Structural Fabrication Steel Unit in State of Chhattisgarh for which Land is allotted by the Chhattisgarh State Industrial Development Corporation.
- Figures for previous period / year have been reclassified to conform to the figures of the current period / year.
- A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th April, 2010.
- One Investor complaint received during the quarter was resolved. There were no pending complaints either at the beginning or at the end of the Quarter.
Pune
30th April, 2010.

S.D.LALLA
CHAIRMAN