

(RS IN LACS)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		PREVIOUS ACCOUNTING YEAR ENDED 31.03.09 (AUDITED)
	31.12.09	31.12.08	31.12.09	31.12.08	
1. a NET SALES / INCOME FROM OPERATIONS	10,102	9,949	31,701	30,384	45,311
1. b OTHER OPERATING INCOME	4	44	52	120	162
<b>TOTAL INCOME</b>	<b>10,106</b>	<b>9,993</b>	<b>31,753</b>	<b>30,504</b>	<b>45,473</b>
2. EXPENDITURE					
a INCREASE / DECREASE IN WORK IN PROGRESS	(338)	(1,061)	(90)	(1,445)	(419)
b CONTRACT COST	9,013	9,914	27,583	28,575	40,846
c EMPLOYEES COST	256	210	694	526	678
d DEPRECIATION	92	40	268	98	209
e OTHER EXPENDITURE	242	113	715	438	976
<b>TOTAL EXPENDITURE</b>	<b>9,265</b>	<b>9,216</b>	<b>29,170</b>	<b>28,192</b>	<b>42,290</b>
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX	841	777	2,583	2,312	3,183
4. OTHER INCOME	171	43	276	92	152
5. PROFIT BEFORE INTEREST AND TAX	1,012	820	2,859	2,404	3,335
6. INTEREST	163	142	389	344	483
7. PROFIT BEFORE TAX	849	678	2,470	2,060	2,852
8. TAX EXPENSES	144	105	405	273	738
9. NET PROFIT FOR THE PERIODS / YEAR	705	573	2,065	1,787	2,114
10. EXTRAORDINARY ITEMS	-	-	-	(48)	-
(NET OF TAX EXPENSES RS. NIL)					
11. NET PROFIT FOR THE PERIODS / YEAR AFTER EXTRAORDINARY ITEMS	705	573	2,065	1,739	2,114
12. PAID UP EQUITY SHARE CAPITAL	1,706.69	1,706.69	1,706.69	1,706.69	1,706.69
13. RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	8,135
14. EARNINGS PER SHARE (EPS) (FACE VALUE OF RS. 10 EACH)					
a BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. (NOT TO BE ANNUALIZED)	4.13	3.36	12.10	10.47	12.39
b BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. (NOT TO BE ANNUALIZED)	4.13	3.36	12.10	10.19	12.39
15. PUBLIC SHAREHOLDING :					
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26	59.26
16. PROMOTER AND PROMOTER GROUP SHAREHOLDING*					
NO. OF SHARES	6,953,547	-	6,953,547	-	6,953,547
PERCENTAGE OF SHAREHOLDING	40.74	-	40.74	-	40.74
a) PLEDGED / ENCUMBERED					
- NO. OF SHARES	6,797,797	-	6,797,797	-	6,345,554
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	97.76	-	97.76	-	91.26
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	39.83	-	39.83	-	37.18
b) NON-ENCUMBERED					
- NO. OF SHARES	155,750	-	155,750	-	607,993
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	2.24	-	2.24	-	8.74
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	0.91	-	0.91	-	3.56

\* Figures for the corresponding period/s are not required to be furnished.

**SEGMENT REPORTING**

	NINE MONTHS ENDED 31.12.2009			YEAR ENDED 31.03.2009		
	Mechanical Erection	EPC Electrical	Total	Mechanical Erection	EPC Electrical	Total
REVENUE	18,027	13,674	31,701	20,267	25,206	45,473
CAPITAL EMPLOYEED	10,743	1,716	12,459	9,866	680	10,546
(Segment Assets - Segment Liabilities)						

**NOTES :**

1. The Company operates in two Primary Business Segments i.e. Mechanical Erection and EPC Electrical Contracts. 2. Other Expenditure in the current period/s include Trademark License Fees. 3 Increase in Depreciation charge for the current period/s is on account of increase in carrying cost of fixed assets post merger. 4 Income Tax assessment for the accounting year ended 31st March 2007 completed during the current quarter resulted in significant disallowances / additions as deemed income which have been agitated by the Company in appeal and the Company has been legally advised that there are fair chances of the order being set aside. Pending disposal of the appeal Minimum Alternative Tax alone has been provided. 5. Deferred Tax and foreign currency translation adjustment will be considered in the Annual Accounts. 6. Figures for previous period/s have been reclassified to conform to the figures of the current period. 7. A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors. 8. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 19th January, 2010. 9. No Investor complaint was received during the quarter. There was no pending complaint either at the beginning or at the end of the Quarter.