

**UB ENGINEERING**

UB ENGINEERING LIMITED



Regd. Office : Sahyadri Sadan, Tilak Road, Pune - 411030. E-mail ID - secl@ubengg.in Website Address : www.ubengineering.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009.

PARTICULARS	(RS IN LACS)				
	QUARTER ENDED 30.09.2009	CORRESPONDING QUARTER ENDED 30.09.08	SIX MONTHS ENDED 30.09.2009	CORRESPONDING SIX MONTHS ENDED 30.09.2008	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2009 (AUDITED)
1. a NET SALES / INCOME FROM OPERATIONS	10,033	9,127	21,599	20,435	45,311
1. b OTHER OPERATING INCOME	7	2	48	76	162
TOTAL INCOME	10,040	9,129	21,647	20,511	45,473
2. EXPENDITURE					
a INCREASE / DECREASE IN STOCKS IN TRADE AND WORK IN PROGRESS	21	(161)	248	(384)	(419)
b CONTRACT COST	8,517	8,116	18,570	18,661	40,846
c EMPLOYEES COST	243	166	438	316	678
d DEPRECIATION	90	31	176	58	209
e OTHER EXPENDITURE	252	214	473	325	976
TOTAL EXPENDITURE	9,123	8,366	19,905	18,976	42,290
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND TAX	917	763	1,742	1,535	3,183
4. OTHER INCOME	71	30	105	49	152
5. PROFIT BEFORE INTEREST AND TAX	988	793	1,847	1,584	3,335
6. INTEREST	109	62	226	202	483
7. PROFIT BEFORE TAX	879	731	1,621	1,382	2,852
8. TAX EXPENSE	177	99	261	168	738
9. NET PROFIT FOR THE PERIODS / YEAR	702	632	1,360	1,214	2,114
10. EXTRAORDINARY ITEMS	-	(48)	-	(48)	-
(NET OF TAX EXPENSES RS. NIL)					
11. NET PROFIT FOR THE PERIODS / YEAR AFTER EXTRAORDINARY ITEMS	702	584	1,360	1,166	2,114
12. PAID UP EQUITY SHARE CAPITAL	1,706.69	1,706.69	1,706.69	1,706.69	1,706.69
13. RESERVES EXCLUDING REVALUATION RESERVE	-	-	-	-	8,135
14. BASIC AND DILUTED EARNINGS PER SHARE (EPS) (FACE VALUE OF RS. 10 EACH)					
a BASIC AND DILUTED EPS BEFORE EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. (NOT TO BE ANNUALIZED)	4.11	3.70	7.97	7.11	12.39
b BASIC AND DILUTED EPS AFTER EXTRAORDINARY ITEMS FOR THE PERIOD, FOR THE YEAR TO DATE AND FOR THE PREVIOUS YEAR. (NOT TO BE ANNUALIZED)	4.11	3.42	7.97	6.83	12.39
15. PUBLIC SHAREHOLDING :					
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26	59.26
16. PROMOTER AND PROMOTER GROUP SHAREHOLDING *					
NO. OF SHARES	6,953,547	-	6,953,547	-	6,953,547
PERCENTAGE OF SHAREHOLDING	40.74	-	40.74	-	40.74
a) PLEDGED / ENCUMBERED					
- NO. OF SHARES	6,797,797	-	6,797,797	-	6,345,554
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	97.76	-	97.76	-	91.26
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	39.83	-	39.83	-	37.18
b) NON-ENCUMBERED					
- NO. OF SHARES	155,750	-	155,750	-	607,993
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	2.24	-	2.24	-	8.74
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	0.91	-	0.91	-	3.56

* Figures for the corresponding period/s are not required to be furnished.

SEGMENT REPORTING

	HALF YEAR ENDED 30.09.2009			YEAR ENDED 31.03.2009		
	Mechanical Erection	EPC Electrical	Total	Mechanical Erection	EPC Electrical	Total
REVENUE	12,261	9,386	21,647	20,267	25,206	45,473
CAPITAL EMPLOYEED (Segment Assets - Segment Liabilities)	9,898	772	10,670	9,866	680	10,546

NOTES :

1. The Company operates in two Primary Business Segments i.e. Mechanical Erection and EPC Electrical Contracts. 2. Other Expenditure in the current period/s include Trademark License Fees. 3. Increase in Depreciation charge is on account of increase in carrying cost of fixed assets post merger. 4. Tax Expense represents Minimum Alternative Tax. Deferred Tax Asset / Liability will be considered in Annual Accounts. 5. Figures for previous period/s have been reclassified to conform to the figures of the current period. 6. Proceeds of Rights Issue made in February 2008 are utilised for the objects stated. 7. A Limited Review of the above Financial Statement has been carried out by the Statutory Auditors. 8. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2009. 9. One Investor complaint received during the quarter was resolved. There were no pending complaints either at the beginning or at the end of the Quarter.

FOR UB ENGINEERING LIMITED

J.K.SARDANA

MANAGING DIRECTOR

MUMBAI
29TH OCTOBER, 2009.